SUCCESSOR AGENCY AGENDA: FEBRUARY 3, 2015

SCHEDULED MATTER

TITLE: MODIFICATION TO AGREEMENT LANGUAGE FOR VILLA SIENA **DEVELOPMENT**

COMMENT: In 2010, the Porterville Redevelopment Agency signed as a third party beneficiary an Easement Maintenance and Use Agreement associated with the development project commonly known as Villa Siena. The development is located at the southeast corner of Putnam Avenue and E Street in downtown Porterville. The Parcel 1 owner, Porterville Housing Partners, LP, constructed a residential housing development for low-income persons, and the Parcel 2 owner, TPC Commercial, LLC, constructed an office building. A specifically designated parking area and the common grounds were the subject of the Easement Maintenance and Use Agreement. The Redevelopment Agency, who had assisted with funding the housing portion, was a third party beneficiary in order to secure its interest in the long term maintenance of the development as a whole.

> By spring of 2012, construction was completed, and the finishing touches were being placed on the site. It was after the placement of signage identifying the terms of the Easement Maintenance and Use Agreement that staff realized a minor, but substantive error in the agreement. Instead of the intended sharing of the entire parking area of 15 spaces on Parcel 2 (Attachment 1), only three parking spaces were specified in the agreement. The Easement Maintenance and Use Agreement is one of multiple recorded documents for the subject parcels, and the modification of the document to make the needed correction would require re-recordation.

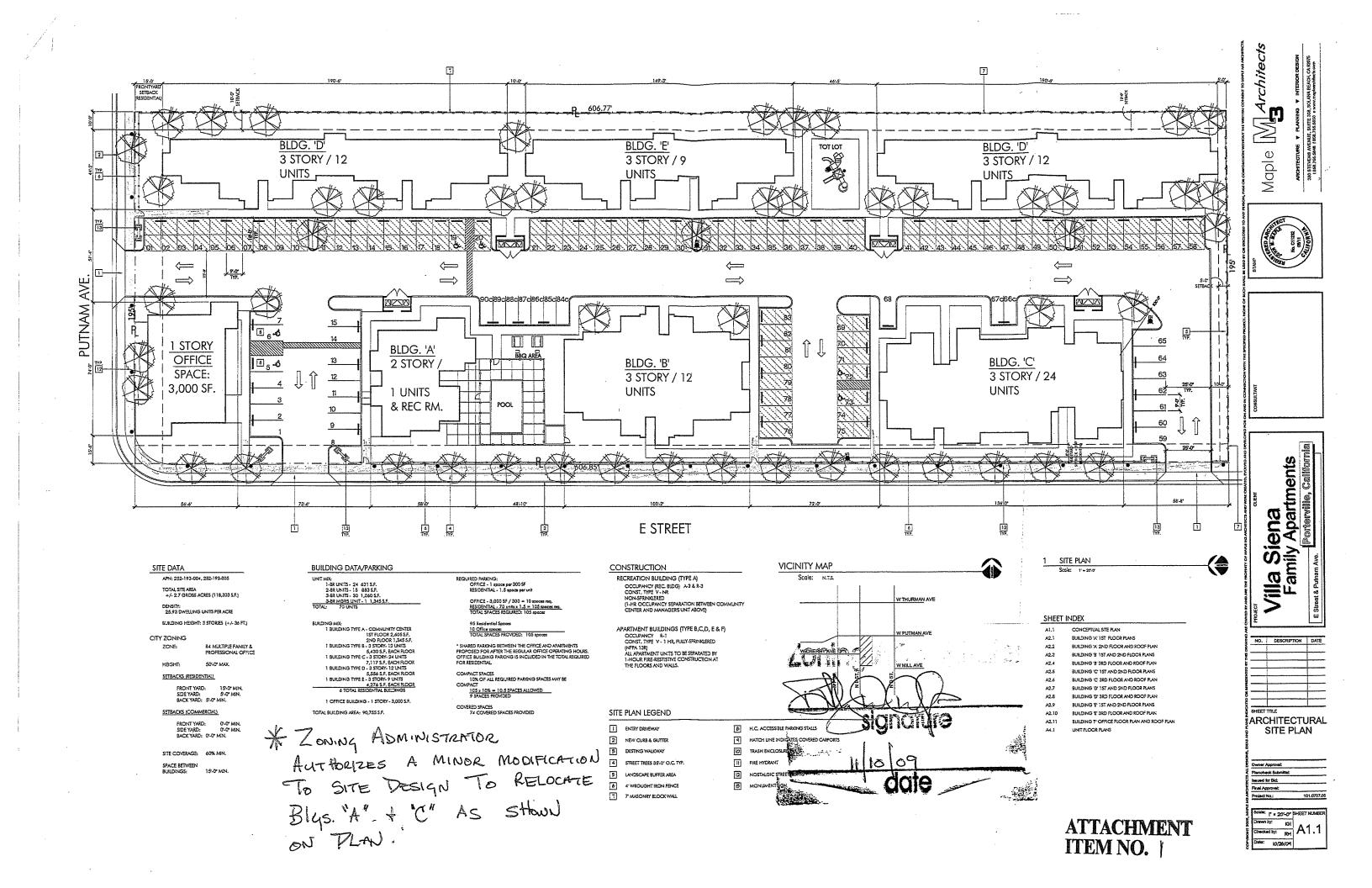
> The Successor Agency, as the successor in interest to the former Porterville Redevelopment Agency pursuant to Health and Safety Code Section 34173, will need to consent to the addendum to the agreement and clarify that the Successor Agency to the Porterville Redevelopment Agency is now the third party beneficiary.

RECOMMENDATION: That the Successor Agency approve the proposed addendum to the Easement Maintenance and Use Agreement.

ATTACHMENTS: 1. Site Plan

> Proposed Addendum to the Easement Maintenance and Use 2. Agreement





ADDENDUM NO.1 TO EASEMENT MAINTENANCE AND USE AGREEMENT

This ADDENDUM ADDENDUM NO.1 TO EASEMENT MAINTENANCE AND USE AGREEMENT ("Addendum") is made and entered into as of this _____ day of ______ 2015, by and between (i) PORTERVILLE HOUSING PARTNERS, L.P. a California Limited partnership ("Parcel 1 Owner"), and (ii) TPC COMMERCIAL, LLC, an Idaho limited liability company ("Parcel 2 Owner").

- A. Parcel 1 Owner and Parcel 2 Owner previously entered into that certain Easement Maintenance and Use Agreement dated as of September 30, 2010 ("Agreement") and recorded in the Official Records of Tulare County, California on October 19, 2010 as Instrument No. 2010-0064179, against the real property described in EXHIBIT "A", which is attached hereto and incorporated herein (the "Property"),
- B. Parcel 1 Owner and Parcel 2 Owner hereby agree to amend the Agreement as follows: Section 1 of the Agreement is hereby amended, restated and superseded in its entirety by the following:
 - Use of Easement: (a) Parcel 2 Owner and its tenants, guest, employees, 1. agents, licensees and invitees (collectively, the "Parcel 2 Parties") may use the driveways, pedestrian walkways and accessways within the portion of the Easement Area located on Parcel 1 (the "Parcel Easement Area") for ingress and egress at all times without restriction pursuant to the Easement, and may use the parking spaces in the Parcel 1 Easement Area for parking pursuant to the Easement solely after 8:00 a.m. and before 6:00 p.m. on any day other than a Saturday, Sunday or Federal or State of California holiday. Parcel 1 Owner and its tenants, guests, employees, agents, licensees and invitees (collectively, the "Parcel 1 Parties") may use the driveways, pedestrian walkways, and accessways within the Parcel 1 Easement Area for ingress, egress and parking at any time; provided, however, that, notwithstanding the foregoing. (ii) Parcel 2 Owner shall designate all parking spaces within the Parcel 2 Easement Area for use solely by commercial and office uses after 8:00 a.m. and before 6:00 p.m. on any day other than a Saturday, Sunday or Federal or State of California holiday (such parking spaces, as they may be designated from time to time, the "designated parcel 2 parking spaces"), and (iii) the Parcel 2 parties shall only use the designated Parcel 1 parking spaces at such times. During non-business hours all parking spaces shall be available to Parcel 1 parties.

The Parcel 1 Parties may use the driveways, pedestrian walkways and accessways within the portion of the Easement Area located on Parcel 2 (the "Parcel 2 Easement Area") for ingress and egress at all times without restriction pursuant to the Easement and may use the parking spaces in Parcel 2 Easement Area for parking pursuant to the Easement solely before 8:00 a.m. and after 6:00 p.m. on any day other than a Saturday, Sunday or Federal or State of California holiday, and at any time on any day that is a Saturday, Sunday or Federal or State of California holiday (such parking spaces, as they may be designated from time to time, the "designated Parcel 1 parking spaces"), and (ii) the Parcel 2 parties shall not use the designated Parcel 1 parking spaces at such times.

Parcel 1 Owner shall erect and maintain signage to inform the Parcel 2 Parties and the Parcel 2 Owner shall erect and maintain signage to inform the Parcel 1 Parties of the restrictions described in Section 1 which signage shall be acceptable to both Parties. The cost of erecting and maintaining such signage shall be shared equally by the Parcel 1 Owner and the Parcel 2 Owner. The signage shall read as follows "NO RESIDENT PARKING from 8:00 a.m. to 6:00 p.m. Monday through Friday", and it shall be installed in the following locations: entry/exit points to commercial office parking area.

C. Except as expressly modified by this Addendum, the Agreement shall remain in full force and effect in accordance with its terms.

IN WITNESS WHEREOF, the parties have executed this Addendum No. 1 to Easement Maintenance and Use Agreement as of the date and year first written above.

[SIGNATURES APPEAR ON FOLLOWING PAGES]

PARCEL 1 OWNER: PORTERVILLE HOUSING PARTNERS, L.P. a California Limited Partnership

	Ву:				
A notary public or other offic	er completing this certific	ate	verifies only the ider	ntity of the individual who	
signed the document to which	h this certificate is attache	d, a	and not the truthfulnes	ss, accuracy, or validity of	
that document.					
STATE OF CALIFORNIA)			
)	SS.		
COUNTY OF TULARE)			
On	before me,			, Notary Public,	
personally appeared				, who proved to	
me on the basis of satisfact	ory evidence to be the p	ers	son(s) whose names(s	s) is/are subscribed to the	
within instrument and acknow	wledged to me that he/she	th/	ey executed the same	in his/her/their authorized	
capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon					
behalf of which the person(s)	acted, executed the instru	ıme	ent.		
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing					
paragraph is true and correct.					
WITNESS my hand and office	cial seal				
SIGNATURE OF NOTARY	PUBLIC				

PARCEL 2 OWNER:

TPC COMMERCIAL, LLC, an Idaho an Idaho Limited Liability Company

By:_____

A notary public or other of signed the document to wh that document.					
STATE OF IDAHO)	SS.		
COUNTY OF)			
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me on the basis of satisfa within instrument and ackreapacity(ies), and that by behalf of which the person	nowledged to me that he his/her/their signature(e/she/the s) on th	ey executed le instrume	the same in his	/her/their authorized
I certify under PENALTY paragraph is true and corre		the law	s of the St	ate of Californi	a that the foregoing
WITNESS my hand and of	ficial seal				
SIGNATURE OF NOTAR	Y PUBLIC				

THE SUCCESSOR AGENCY TO THE PORTERVILLE REDEVELOPMENT AGENCY, AS SUCCESSOR IN INTEREST TO THE FORMER PORTERVILLE REDEVELOPMENT AGENCY PURSUANT TO HEALTH AND SAFETY CODE SECTION 34173, AND AS THIRD PARTY BENEFICIARY UNDER THE EASEMENT MAINTENANCE AND USE AGREEMENT, AND AS BENEFICIARY UNDER THAT CERTAIN COMMERCIAL PARCEL DEED OF TRUST WITH ABSOLUTE ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING DATED SEPTEMBER 30, 2010 AND RECORDED OCTOBER 19, 2010 IN THE OFFICIAL RECORDS OF TULARE COUNTY, CALIFORNIA, AS INSTRUMENT NO. 2010-0064186, HEREBY CONSENTS TO THE FOREGOING ADDENDUM NO. 1 TO EASEMENT MAINTENANCE AND USE AGREEMENT.

SUCCESSOR AGENCY TO THE PORTERVILLE REDEVELOPMENT AGENCY

D.					
By: Name: Jennifer M. Byers					
Title: Executive Director					
A notary public or other officer completing this certificate verifies only the identity of the individual who					
signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.					
that document.					
STATE OF CALIFORNIA)					
) ss.					
COUNTY OF TULARE)					
On, Notary Public,					
personally appeared , who proved to					
personally appeared, who proved to me on the basis of satisfactory evidence to be the person(s) whose names(s) is/are subscribed to the					
within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized					
capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon					
behalf of which the person(s) acted, executed the instrument.					
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing					
paragraph is true and correct.					
WITNESS my hand and official seal					
The state of the s					

THE PORTERVILLE HOUSING AUTHORITY, AS HOUSING SUCCESSOR TO THE FORMER PORTERVILLE REDEVELOPMENT AGENCY PURSUANT TO HEALTH AND SAFETY CODE SECTION 34176, AND AS BENEFICIARY UNDER THAT CERTAIN DEED OF TRUST WITH ABSOLUTE ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING DATED FEBRUARY 1, 2010 AND RECORDED FEBRUARY 5, 2010 IN THE OFFICIAL RECORDS OF TULARE COUNTY, CALIFORNIA, AS INSTRUMENT NO. 2010-000775, HEREBY CONSENTS TO THE FOREGOING ADDENDUM NO. 1 TO EASEMENT MAINTENANCE AND USE AGREEMENT.

PORTERVILLE HOUSING AUTHORITY	
By: Name: Jennifer M. Byers Title: Executive Director	
A notary public or other officer completing this certificate verifies only the identity signed the document to which this certificate is attached, and not the truthfulness, attached.	
STATE OF CALIFORNIA)	
COUNTY OF TULARE) ss.	
On before me,	, Notary Public,
personally appeared me on the basis of satisfactory evidence to be the person(s) whose names(s) is within instrument and acknowledged to me that he/she/they executed the same in capacity(ies), and that by his/her/their signature(s) on the instrument the person behalf of which the person(s) acted, executed the instrument.	his/her/their authorized
I certify under PENALTY OF PERJURY under the laws of the State of California paragraph is true and correct.	ornia that the foregoing
WITNESS my hand and official seal	
SIGNATURE OF NOTARY PUBLIC	

EXHIBIT A

LEGAL DESCRIPTION

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE CITY OF PORTERVILLE, COUNTY OF TULARE, STATE OF CALIFORNIA, AND IS DESCRIBED AS FOLLOWS:

Parcels 1 and 2 of Parcel Map No. 5004 recorded September 29, 2010 in Book 51 Page 10 of Parcel Maps, Tulare County Records.

Excepting therefrom all minerals and all mineral rights of every kind and character now known to exist or hereafter discovered underlying the property, including without limiting the generality of the foregoing, oil and gas and rights thereto, together with the sole, exclusive and perpetual right to explore for, remove and dispose of said minerals by any means or methods suitable to the grantor, its successors and assigns, but without entering upon or using the surface of the property, and in such manner as not to damage the surface of the property, or to interfere with the use thereof by the grantee, its successors and assigns, as reserved in the deed recorded July 23, 1998 as Document No. 1998-0051538 of Official Records.